



QUALIFICATION PERIOD

Participants with at least one HH meter need to determine their HH electricity consumption.

REGISTRATION PERIOD

START OF CAPPED PHASE

- 1** The Environmental Agency sends out the registration packs to all half-hourly billing clients.
- 2** **CRC Programme begins**
Start of the 1st Compliance Year.
Start of the Footprint Year.
- 3** **Start of 2nd compliance year**
 - 1st sale of allowances
 - 'Double' sale to cover 2010/2011 emissions and forecast 2011/2012 emissions
 - Govt. holds 2 years of scheme revenue.

- 4** **1st Footprint Report due**
1st Annual Report and allowances surrendered for 2010/2011.
- 5** **1st Recycling payment**
 - All revenue from April 2011 sale (i.e. 2 years' worth of revenue) recycled back from Govt. to participants
 - Govt. holds £0 of CRC revenue.

- 6** **Start of 3rd compliance year**
 - 2nd sale of allowances
 - Participants pay for forecast 2012/2013 allowances
 - 2012/2013 allowances released to participants
 - Govt. holds 1 year of scheme revenue.

- 7** **2nd Annual Report due**
2nd Annual report and allowances surrendered for 2011/2012.
- 8** **2nd Recycling payment**
 - Revenue from April 2012 sale recycled back from Govt. to participants
 - Govt. holds £0 of CRC revenue.